

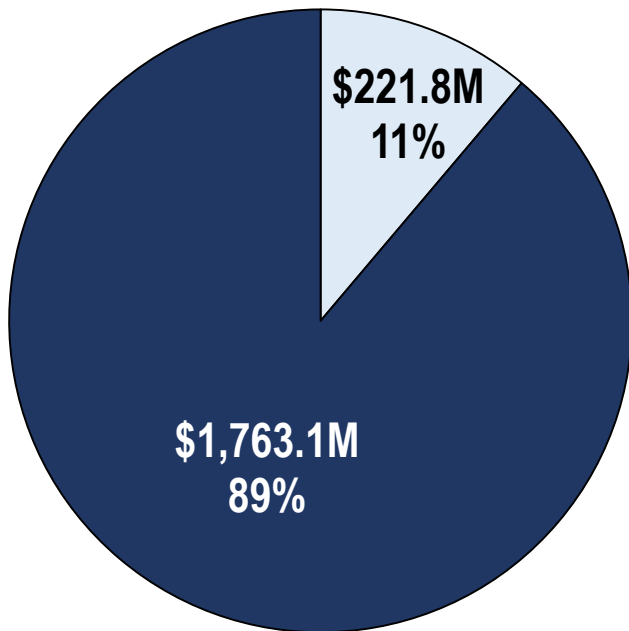
# Financial Summary

July 2020

## Stadium Project Funding

### Project Progress

■ Completed □ Remaining



Project Funding Through June 2020

Project Budget = \$1.98 Billion (includes \$14.9 million for third-party activations)

### Funding Sources

■ Completed □ Remaining

#### Las Vegas Stadium Authority

**\$698.4M**

93.1% of \$750.0M budget

#### Bank of America Senior Credit Facility

**\$338.4M**

71.9% of \$470.8M budget\*

#### Personal Seat License Revenue

**\$549.2M**

100.0% of \$549.2M budget\*

#### NFL G-4 Credit Facility

**\$162.2M**

81.1% of \$200.0M budget

\* Reflects adjustment for additional PSL sales revenue

## Stadium Authority Finances

### Room Tax Revenue Sources and Allocated Uses

Through May 2020	Total to Date	FY20 Budget	Remaining Balance
<b>Sources</b>			
Room Tax Revenue <sup>1</sup>	\$36,089,139	\$49,550,000	(\$13,460,861)
<b>Allocated Uses</b>			
Operating Expenses <sup>2</sup>	\$1,887,149	\$2,166,640	(\$279,491)
Stadium Bond Debt Service <sup>3</sup>	\$33,978,750	\$33,978,750	\$ -
Waterfall: Bond Debt Reserve <sup>3</sup>	\$218,241	\$9,000,000	(\$8,781,759)
Waterfall: Other <sup>3</sup>	\$ -	\$4,404,610	(\$4,404,610)

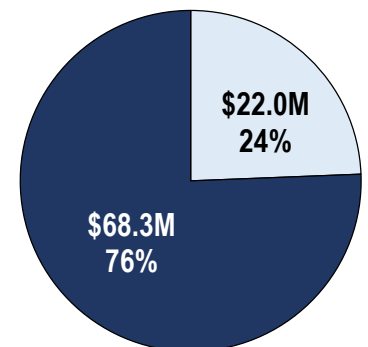
### Stadium Authority Operating Expenses<sup>4</sup>

Through May 2020	Total to Date	FY20 Budget	Remaining Balance
LVSA Operations	\$430,078	\$600,000	\$169,923
Fiscal Agent	\$33,000	\$36,000	\$3,000
Legal	\$175,127	\$210,000	\$34,873
Audit and Accounting	\$57,678	\$115,000	\$57,322
Other	\$23,625	\$1,205,640	\$1,182,015
<b>Total</b>	<b>\$719,508</b>	<b>\$2,166,640</b>	<b>\$1,447,132</b>

## Debt Reserve

June 2020

■ Funded □ Remaining



Reserve	Funded	Target	% Funded
Year 1	\$45.1M	\$45.1M	100.0%
Year 2	\$23.1M	\$45.1M	51.3%
<b>Total</b>	<b>\$68.3M</b>	<b>\$90.2M</b>	<b>75.6%</b>

Notes: <sup>1</sup> Room tax revenue reflects preliminary data on room tax accruals; <sup>2</sup> Operating budget funded by monthly distribution of 1/12 of annual budgeted total; <sup>3</sup> Figures are estimates and subject to change; <sup>4</sup> Expenses reflect month they are incurred.